



TechnipFMC plc Announces the Sale of a ca. 14% Stake in Technip Energies N.V.

April 27, 2021

- Sale of 25 million Technip Energies N.V. ("**Technip Energies**") shares representing ca. 14% of Technip Energies' share capital through an accelerated bookbuild offering
- TechnipFMC plc ("**TechnipFMC**") would, upon completion of the Placement and the Concurrent Sale to Technip Energies, retain a stake of ca. 31% of the share capital of Technip Energies

LONDON & PARIS & HOUSTON--(BUSINESS WIRE)--Apr. 26, 2021-- Regulatory News:

TechnipFMC (NYSE:FTI) (Paris:FTI) (ISIN:GB00BDSFG982):

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This press release is for information purposes only and does not constitute an offer to sell or a solicitation of an offer to buy any securities and the offer of Technip Energies shares does not constitute a public offering other than to qualified investors in any jurisdiction, including in France.

TechnipFMC announces the sale of 25 million Technip Energies shares (the "**Shares**"), representing ca. 14% of Technip Energies' share capital, through a private placement by way of an accelerated bookbuild offering (the "**Placement**"). The sale price of the Shares in the Placement is set at €11.10 per Share, yielding total gross proceeds of €277.5 million.

Concurrently with the Placement, Technip Energies will purchase from TechnipFMC ca. 1.8 million shares (equivalent to 1% of share capital) at €11.10 per share, corresponding to the price of the Placement (the "**Concurrent Sale to Technip Energies**"). This purchase is separate from the Placement.

Upon completion of the Placement and the Concurrent Sale to Technip Energies, TechnipFMC retains a direct stake of ca. 31% of Technip Energies' share capital.

TechnipFMC has agreed to a 60-day lock-up for its remaining shares in Technip Energies, subject to waiver from the Joint Global Coordinators involved in the Placement and certain other customary exceptions, including transfer of shares to a subsidiary, granting and enforcement of security interests in connection with financing and derivative transactions and tender into any public tender offer for all or part of the shares.

The Placement was conducted without a public offering in any country and was open to eligible institutional investors.

Settlement for the Placement is expected to take place on or around 30 April 2021.

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This press release is for information purposes only and does not constitute an offer to sell or a solicitation of an offer to buy any securities and the offer of shares of Technip Energies (the "**Shares**") by TechnipFMC does not constitute a public offering other than to qualified investors in any jurisdiction, including in France.

In member states of the European Economic Area, this communication and any offer if made subsequently is directed exclusively at persons who are "qualified investors" within the meaning of Article 2(e) of the Prospectus Regulation.

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The information contained in this announcement is for background purposes only and does not purport to be full or complete and no reliance may be placed by any person for any purpose on the information contained in this announcement or its accuracy, fairness or completeness. Any investment decision to buy Shares in the Placement must be made solely on the basis of publicly available information regarding Technip Energies. Such information is not the responsibility of TechnipFMC.

The Joint Global Coordinators are acting on behalf of TechnipFMC and no one else in connection with the Placement and will not be responsible to any other person for providing the protections afforded to any of its clients or for providing advice in relation to the Placement.

EACH PROSPECTIVE INVESTOR SHOULD PROCEED ON THE ASSUMPTION THAT IT MUST BEAR THE ECONOMIC RISK OF AN INVESTMENT IN THE SHARES. NEITHER TECHNIPFMC NOR THE JOINT GLOBAL COORDINATORS MAKES ANY REPRESENTATION AS TO (I) THE SUITABILITY OF THE SHARES FOR ANY PARTICULAR INVESTOR, (II) THE APPROPRIATE ACCOUNTING TREATMENT AND POTENTIAL TAX CONSEQUENCES OF INVESTING IN THE SHARES OR (III) THE FUTURE PERFORMANCE OF THE SHARES EITHER IN ABSOLUTE TERMS OR RELATIVE TO COMPETING INVESTMENTS.

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About TechnipFMC

TechnipFMC is a leading technology provider to the traditional and new energy industries, delivering fully integrated projects, products, and services.

With our proprietary technologies and comprehensive solutions, we are transforming our clients' project economics, helping them unlock new possibilities to develop energy resources while reducing carbon intensity and supporting their energy transition ambitions.

Organized in two business segments —Subsea and Surface Technologies — we will continue to advance the industry with our pioneering integrated ecosystems (such as iEPCI™, iFEED™ and iComplete™), technology leadership and digital innovation

Each of our approximately 20,000 employees is driven by a commitment to our clients' success, and a culture of strong execution, purposeful innovation, and challenging industry conventions.

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