Disclaimer

Forward-looking statements

This communication contains “forward-looking statements” as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. Words such as “guidance,” “confident,” “believe,” “expect,” “anticipate,” “plan,” “intend,” “foresee,” “should,” “would,” “could,” “may,” “will,” “likely,” “predicated,” “estimate,” “outlook” and similar expressions are intended to identify forward-looking statements, which are generally not historical in nature.

Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections, including the following known material factors: risks associated with disease outbreaks and other public health issues, including the coronavirus disease 2019 (“COVID-19”), their impact on the global economy and the business of our company, customers, suppliers and other partners, changes in, and the administration of, treaties, laws, and regulations, including in response to such issues and the potential for such issues to exacerbate other risks we face, including those related to the factors listed or referenced below; risks associated with our ability to consummate our proposed separation and spin-off; unanticipated changes relating to competitive factors in our industry; demand for our products and services, which is affected by changes in the price of, and demand for, crude oil and natural gas in domestic and international markets; our ability to develop and implement new technologies and services, as well as our ability to protect and maintain critical intellectual property assets; potential liabilities arising out of the installation or use of our products; cost overruns related to our fixed price contracts or capital asset construction projects that may affect revenues; our ability to timely deliver our backlog and its effect on our future sales, profitability, and our relationships with our customers; our reliance on subcontractors, suppliers and joint venture partners in the performance of our contracts; our ability to hire and retain key personnel; piracy risks for our maritime employees and assets; the potential impacts of seasonal and weather conditions; the cumulative loss of major contracts or alliances; U.S. and international laws and regulations, including existing or future environmental regulations, that may increase our costs, limit the demand for our products and services or restrict our operations; disruptions in the political, regulatory, economic and social conditions of the countries in which we conduct business; risks associated with The Depository Trust Company and Euroclear for clearance services for shares traded on the NYSE and Euronext Paris, respectively; the United Kingdom’s withdrawal from the European Union; risks associated with being an English public limited company, including the need for “distributable profits”, shareholder approval of certain capital structure decisions, and the risk that we may not be able to pay dividends or repurchase shares in accordance with our announced capital allocation plan; compliance with covenants under our debt instruments and conditions in the credit markets; downgrade in the ratings of our debt could restrict our ability to access the debt capital markets; the outcome of uninsured claims and litigation against us; the risks of currency exchange rate fluctuations associated with our international operations; risks related to our acquisition and divestiture activities; failure of our information technology infrastructure or any significant breach of security, including related to cyber attacks, and actual or perceived failure to comply with data security and privacy obligations; risks associated with tax liabilities, changes in U.S. federal or international tax laws or interpretations to which they are subject; and such other risk factors as set forth in our filings with the U.S. Securities and Exchange Commission and in our filings with the Autorité des marchés financiers or the U.K. Financial Conduct Authority.

We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.
Contents

1. Q2 2020 Financial and operational highlights
2. Company overview
3. Reshaping Our Future
Section 1:
Q2 2020 Financial and operational highlights
Strong foundational pillars

### Balance sheet

- **$6.8B**
  - Cash and Liquidity
  - Repaid outstanding borrowings under revolving credit facility
  - Increased cash and liquidity by $1.2B in the quarter
  - Secured favorable, permanent revision to primary debt covenant

### Backlog

- **$20.6B**
  - Total Company backlog
  - Constructive customer dialogue resulting in greater collaboration
  - Resilient backlog in a difficult environment
  - Secured projects will add to backlog upon customer FID

### Business transformation

- **$350M+**
  - Targeted savings
  - Drive real change to ensure we maintain market leadership
  - Align with partners that embrace new models and innovation
  - Deliver sustainable solutions to enable clients’ carbon ambitions

---

**Increased liquidity further supports financial strength**

**Significant backlog provides visibility beyond 2022**

**Business and digital transformation accelerated across the organization**

---

**Strong balance sheet and extensive backlog provide us the flexibility to accelerate our business transformation**
Transforming our business

**Drive real change**
- Employ fewer assets while delivering more comprehensive solutions
- Targeted actions taken across the portfolio, particularly in Surface Technologies
- Accelerating deployment of digital and automation technologies to drive greater efficiency

**Align with partners**
- Shared vision to embrace new commercial models and innovative technologies
- Continue to drive simplification, standardization and reduced cycle times
- Strengthen customer relationships through new and existing alliances

**Deliver sustainable solutions**
- Leverage core competencies to further expand into energy transition markets
- Opportunities include all-electric systems, hydrogen and sustainable chemistry
- Deliver innovative solutions that enable our clients to meet their carbon reduction ambitions
Subsea opportunities in the next 24 months

Projects extended beyond 24 months

- **PETRONAS**
  - Kelidang
- **BP**
  - PAJ
- **EXXONMOBIL**
  - Neptun Deep
- **SHELL**
  - Gato Do Mato
- **BP**
  - Tortue 2
- **WOODSIDE**
  - Browse
- **PETROBRAS**
  - Lula
- **ENI**
  - Agogo Full Field

- **$250M to $500M**
  - PETRONAS Limbayong
- **$500M to $1,000M**
  - TOTAL A6
- **above $1,000M**
  - TOTAL Preowei

---

1. July 2020 update; project value ranges reflect potential subsea scope
2. Value of remaining scope is less than $250M
Leadership in LNG provides differentiated outlook

- Progressing through delivery phase on Coral FLNG and Arctic LNG 2; Yamal LNG in warranty phase
- Reinforcing our competitive position through successful execution of complex projects
- Well-positioned to secure additional projects, some of which are driven by strategic importance to host country

Win
Strong execution drives future award success

Deliver
FID
Q2 2020 Company results

- Revenue of $3.2 billion
- Adjusted EBITDA of $241 million
- Cash and liquidity of $6.8 billion
- Backlog of $20.6 billion

Q2 2020 EPS walk

<table>
<thead>
<tr>
<th></th>
<th>$ millions</th>
<th>$ / share</th>
</tr>
</thead>
<tbody>
<tr>
<td>GAAP net income, as reported</td>
<td>$ 11.7</td>
<td>$ 0.03</td>
</tr>
<tr>
<td>Charges and credits, after-tax</td>
<td>$ 30.5</td>
<td>$ 0.06</td>
</tr>
<tr>
<td>Adjusted net income, as reported</td>
<td>$ 42.2</td>
<td>$ 0.09</td>
</tr>
</tbody>
</table>

Other items impacting results:
- Foreign exchange (F/X) losses, after-tax: $ 3.4 $ / share
- Increased liability payable to JV partners (MRL\(^1\)): $ 50.8 $ / share

Company does not provide guidance for F/X or MRL which together unfavorably impacted results by $0.12 per share

Items of note

- Direct COVID-19 expenses totaled $56 million in the quarter; excluded from adjusted results
- Continued reduction in Corporate expense leads to revised guidance; F/X impacts now reported as separate line item
- Operating cash flow included previously accrued, scheduled payment of $49 million to Brazilian authorities

\(^1\)MRL = Mandatorily redeemable financial liability
### Q2 2020 Segment results

**Operational highlights**

- **Subsea**
  - Revenue decreased 9%: revenue unchanged when excluding unfavorable impact of F/X; completion of projects in Africa in 2019 offset by growth in Gulf of Mexico and Norway
  - Adjusted EBITDA margin decreased 510 bps to 7.2%: due to more competitively priced backlog and negative operational impacts of COVID-19; benefited from cost reduction initiatives
  - Inbound orders of $512 million; book-to-bill of 0.4; period-end backlog at $7.1 billion

- **Technip Energies**
  - Revenue increased 2%: higher activity in LNG, downstream and Process Technology business; continued ramp-up of Arctic LNG 2 more than offset the decline in revenue from Yamal LNG
  - Adjusted EBITDA margin decreased 810 bps to 10.6%: reduced contribution from Yamal LNG and lower margin realization on early phase projects, including Arctic LNG 2
  - Inbound orders of $836 million; book-to-bill of 0.5; period-end backlog at $13.1 billion

- **Surface Technologies**
  - Revenue decreased 43%: sharp reduction in operator activity in North America; COVID-19 related disruptions and reduced activity led to more modest decline outside of North America
  - Adjusted EBITDA margin decreased 770 bps to 3.4%: lower activity in North America driven by significant decline in rig count and completions-related activity
  - Inbound orders of $187 million; book-to-bill of 0.8; period-end backlog at $386 million

### Revenue and Adjusted EBITDA margin

<table>
<thead>
<tr>
<th>Segment</th>
<th>USD, in millions</th>
<th>2Q19</th>
<th>2Q20</th>
<th>Change</th>
<th>Adjusted EBITDA margin</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Subsea</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue</td>
<td>1,509</td>
<td>1,379</td>
<td></td>
<td>-9%</td>
<td></td>
</tr>
<tr>
<td>Adjusted EBITDA margin</td>
<td>1,505</td>
<td>1,538</td>
<td></td>
<td>+2%</td>
<td></td>
</tr>
<tr>
<td><strong>Technip Energies</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue</td>
<td>1,509</td>
<td>1,379</td>
<td></td>
<td>-9%</td>
<td></td>
</tr>
<tr>
<td>Adjusted EBITDA margin</td>
<td>1,505</td>
<td>1,538</td>
<td></td>
<td>+2%</td>
<td></td>
</tr>
<tr>
<td><strong>Surface Technologies</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue</td>
<td>421</td>
<td>242</td>
<td></td>
<td>-43%</td>
<td></td>
</tr>
<tr>
<td>Adjusted EBITDA margin</td>
<td>421</td>
<td>242</td>
<td></td>
<td>+2%</td>
<td></td>
</tr>
</tbody>
</table>
Strengthening the balance sheet

Liquidity changes from March 31, 2020

<table>
<thead>
<tr>
<th>Component</th>
<th>Change (in billions USD)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Liquidity, net as of March 31, 2020</td>
<td>$5.6B</td>
</tr>
<tr>
<td><em>New</em> £500M revolving credit facility</td>
<td>+0.5</td>
</tr>
<tr>
<td><em>New</em> €600M Bank of England COVID Facility</td>
<td>+0.2</td>
</tr>
<tr>
<td>Repaid portion outstanding under $2.5B RCF</td>
<td>+0.1</td>
</tr>
<tr>
<td>Reduction in cash and cash equivalents</td>
<td>+0.8</td>
</tr>
<tr>
<td>Additional borrowing Commercial Paper</td>
<td>+0.4</td>
</tr>
<tr>
<td>Draw on £600M Bank of England COVID Facility</td>
<td></td>
</tr>
<tr>
<td>Liquidity, net as of June 30, 2020</td>
<td>$6.8B</td>
</tr>
</tbody>
</table>

Additional steps taken

- Secured permanent amendment to total capitalization covenant; allows add-back of $3.2 billion of previously impaired goodwill
- Fully repaid the $500 million outstanding balance under main revolving credit facility
- Issued €150 million private offering in June to repay near-term debt maturity; new funding extended to 2025

$5.6B

In billions USD

$Liquidity, net

+$1.2B

1 Liquidity reconciliation table provided in Appendix
## 2020 Full-year financial guidance

### Technip Energies
- **Revenue** in a range of $6.3–6.8 billion
- **EBITDA** margin at least 10% (excluding charges and credits)

### Surface Technologies
- **Revenue** in a range of $950–1,150 million*
- **EBITDA** margin at least 5.5%* (excluding charges and credits)

### Subsea
- **Revenue** in a range of $5.3–5.6 billion*
- **EBITDA** margin at least 8.5%* (excluding charges and credits)

---

### TechnipFMC
- **Corporate expense, net** $130 – 150 million
- **Net interest expense** $80 – 90 million (excluding the impact of revaluation of partners’ mandatorily redeemable financial liability)
- **Tax provision, as reported** $80 – 90 million
- **Capital expenditures** approximately $300 million
- **Free cash flow** $0 – 150 million (cash flow from operations less capital expenditures)

---

*Our guidance measures EBITDA margin (excluding amortization related impact of purchase price accounting, and other charges and credits), corporate expense, net, net interest expense (excluding the impact of revaluation of partners’ mandatorily redeemable financial liability), and free cash flow are non-GAAP financial measures. We are unable to provide a reconciliation to a comparable GAAP measure on a forward-looking basis without unreasonable effort because of the unpredictability of the individual components of the most directly comparable GAAP financial measure and the variability of items excluded from such measure. Such information may have a significant, and potentially unpredictable, impact on our future financial results.

---

**All segment guidance assumes no further material degradation from COVID-19 related impacts**
Summary

- Annualized cost savings to exceed $350M, driven by accelerated cost actions
- Business and digital transformation enabled by cash and liquidity of $6.8B and backlog of nearly $21B
- Cost reduction, backlog visibility and resilient execution provide us with confidence in 2020 guidance
Section 2: Company overview
TechnipFMC snapshot

1 Integrated solutions provider for the oil and gas industry
2 Stock exchange listings – NYSE and Euronext Paris
>75% Total company revenue outside of U.S.¹

$13B Total company revenue²
$21B Total company backlog³
$5B Total company cash balance⁴

¹ Trailing four quarters revenue as of June 30, 2020. Source: FTI Internal analysis.
² Trailing four quarters revenue as of June 30, 2020. Source: Form 10-Q filed on July 31, 2020; Form 10-K filed on March 3, 2020; Form 10-Q filed on August 8, 2019.
³ Backlog as of June 30, 2020; Source: Form 10-Q filed on July 31, 2020.
⁴ Cash and cash equivalents as of June 30, 2020; Source: Form 10-Q filed on July 31, 2020.
Broadest portfolio of solutions for the oil & gas industry

- Onshore facilities related to the production, treatment and transportation of crude oil and natural gas, as well as transformation of petrochemicals such as ethylene, polymers and fertilizers
- Combines engineering, procurement, construction and project management within the entire range of fixed and floating offshore crude oil and natural gas facilities

Subsea

- Products and systems used in deepwater exploration and production of crude oil and natural gas
- Systems used to control the flow of crude oil and natural gas from the reservoir to a host processing facility
- Integrated design, engineering, manufacturing and installation services for infrastructure and subsea pipe systems

Surface Technologies

- Products and systems used in offshore exploration and production of crude oil and natural gas
- Wellhead systems and high pressure valves and pumps used in stimulation activities for oilfield service companies
- Full range of drilling, completion and production wellhead systems
# Portfolio leverage to major energy platforms

## Subsea
- **iEPCI™**
  - Transforming subsea project economics

## LNG
- **>105 Mtpa**
  - Global production delivered
- **7.8 Mtpa**
  - World’s largest LNG trains delivered
- **>20%**
  - Of operating LNG capacity

## Unconventional
- **Product reliability**
  - Leading positions in several products
- **Technology**
  - Extending asset life and improving returns
- **Integrated offering**
  - $1m savings per well; unique growth platform

---

1 Percentage is based on 88.0 / 382.2 Mtpa (million metric tons per annum) of TechnipFMC / industry operating capacity as of December 31, 2018; source: IHS, TechnipFMC.
Subsea competitive strengths

Market leading positions built upon innovation and deep industry knowledge

Differentiated offering of integrated products, services: iFEED™, iEPCI™ and iLoF™

Technology advancements to drive greater efficiency and simplification

FEED Studies | Subsea Production Systems | Flexibles | Umbilicals | Installation | iEPCI™ | Field Services
SPS / SURF - critical components of offshore development

**Oil & gas industry has strong history of subsea tree orders**

Subsea tree orders by region 2006-2019 (trees)

- Brazil
- All other regions

Source: Wood Mackenzie, March 2020

**SPS / SURF is one of the largest components of project costs**

Drilling / Well Construction

- 39%

FPSO / Platform

- 34%

Source: Morgan Stanley Research, TechnipFMC Internal Analysis
Improving project economics for deepwater projects

- More than 400 deepwater discoveries have yet to be developed
- Good progress on deepwater cost reductions with potential for additional savings
- Standardization, technology and strong project execution can deliver sustainable savings
- Integrated business model can reduce costs of SPS/SURF scope

Source: Wood Mackenzie, Rystad
Subsea offers a full suite of capabilities

<table>
<thead>
<tr>
<th>Conceptual Design &amp; FEED¹</th>
<th>Project Execution</th>
<th>Life-of-Field and Maintenance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rationalized subsea architecture and design</td>
<td><strong>Joint SPS+SURF R&amp;D</strong> for improved technology application and combination</td>
<td><strong>Maximized reliability and uptime</strong></td>
</tr>
<tr>
<td>Optimized technology applications</td>
<td><strong>Reduced project interfaces and contingencies</strong></td>
<td><strong>Increased aftermarket capabilities</strong></td>
</tr>
<tr>
<td>Improved field performance</td>
<td><strong>Shortened time to first oil and offshore installation through better planning</strong></td>
<td><strong>Improved performance over the life of field</strong></td>
</tr>
</tbody>
</table>

**Engineering** | **Procurement** | **Equipment supply** | **Construction** | **Installation**

**iFEED™ is an enabler**

**iEPCI™ is a differentiator**

**iLoF™ is a growth engine**

¹ Genesis Oil & Gas Consultants TechnipFMC
Subsea – integrated approach redefining subsea project economics

Traditional approach

Subsea 2.0™ an enabler to iEPCI™

Enhancements

- One global contractor
- Integrated procurement
- Optimized subsea architecture
- Fewer subsea production system interfaces
- Reduced flowline and riser lengths
- Less complexity through reduced part counts

Key benefits

- Reduced material costs
- Simplified equipment set-up
- Optimized flow assurance
- Reduced installation phase
- Accelerated time to first oil

A field design incorporating Subsea 2.0™ and iEPCI™ can remove over half of the subsea structures while maintaining the same field operability
Subsea – making subsea short-cycle with Subsea 2.0™ + iEPCI™

TechnipFMC is changing the subsea paradigm from a long-cycle to a short-cycle business, using Subsea 2.0™ and a truly integrated approach (iEPCI™) to field development.
iEPCI™ – The industry standard

iEPCI™ is a structural transformation

- Widespread adoption of integrated model across regions and clients
- Integrated awards a growing proportion of Subsea order inbound
- iEPCI™ provides a differentiated growth engine for TechnipFMC

iEPCI™ acceleration

- $3B+ iEPCI™ projects awarded in 2019
- 6 Repeat iEPCI™ customers
- 5 New iEPCI™ alliances

- iFEED™ conversion drives iEPCI™ momentum
- iEPCI™ >40% of TechnipFMC Subsea orders in 2019
- Expanding the iEPCI™ reach with new customers and alliances
Unique drivers of revenue growth

Subsea Services

- Diversified revenue base of approximately $1 billion
- Resilient, margin-accrative aftermarket services
- Service potential on ~50% of subsea installed base

Alliance partners

- Long-term, mutually beneficial relationships
- iEPCI™ alliances utilize full integrated offering
- Exclusive alliances result in direct awards
Technology leadership

Integration technologies

Subsea 2.0™

Using differentiated technologies to bring significant additional value as part of an integrated system

iProduction™

Digital and automation

NextGen subsea controls

Applying Subsea digital and automation technologies to transform Surface Technologies

Surface production automation

Robotics

Precision robotics for ROV

Utilizing mechatronics to transform subsea production system via robotic and mechanical systems integration

Subsea mechatronics
Technip Energies competitive strengths

A market leader, notably in the areas of gas and downstream

Balanced portfolio of projects, clients, geographies, and contracts

Mega-project capability, world class execution

Offshore

- Fixed Platforms
- Floating Platforms
- FLNG

Onshore

- LNG
- Ethylene
- Refining
- Petrochemicals
Well-positioned for the energy transition

Gas and green chemistry – a platform for sustainable growth

**Gas**
A fundamental role to play in the transition

<table>
<thead>
<tr>
<th>Gas Processing</th>
<th>Top 3</th>
</tr>
</thead>
<tbody>
<tr>
<td>LNG</td>
<td>Leader</td>
</tr>
<tr>
<td>FLNG</td>
<td>Leader</td>
</tr>
</tbody>
</table>

**Petrochemicals**
Top 3

**Gas-enabled transition requires significant infrastructure**

**Green Chemistry**
A structural growth opportunity

<table>
<thead>
<tr>
<th>Biological Components</th>
<th>Biofuels</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Biopolymers</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Circular Chemistry</th>
<th>Plastics</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Waste to Fuel</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Brown to Green Chemistry</th>
<th>Hydrogens to Chemicals</th>
</tr>
</thead>
</table>

**Market to triple over the next 10 Years**

Technip Energies – differentiated growth opportunities

Process Technologies / PMC

- Rising demand for petrochemicals
  - Favorable feedstock to product differentials
  - Technology definition and selection activity
  - 2nd wave of ethylene crackers emerging

- Process Technologies
  - Ethylene
  - Hydrogen
  - Fluid catalytic cracking (FCC)

- Portfolio expansion
  - Epicerol
  - KEM ONE alliance on vinyls

- Project management consultancy (PMC)
  - Reimbursable opportunities

LNG

- Improving market dynamics
  - Rising FEED activity
  - Increasing tendering opportunities
  - Greenfield and brownfield projects

- FEED awards
  - Sempra Energia Costa Azul

- Execution
  - Yamal
  - Coral FLNG
  - Novatek-led Arctic LNG

- Adjacent opportunities
  - Gas FPSO
Growth potential driven by LNG market leadership

**Market leadership**

- **105 Mtpa** Global production delivered
- **>20%** Of operating LNG capacity
- **7.8 Mtpa** World’s largest LNG trains delivered

**50 year track record in LNG**
- World’s first LNG Algeria (1964)
- World’s largest LNG trains Qatar
- Largest Arctic project Yamal

**Pioneer in floating LNG (FLNG)**
- World’s first FLNG delivered Petronas Satu in Malaysia
- World’s largest floating vessel Shell Prelude in Australia
- New frontier Eni Coral in Mozambique

**Diversity in projects and technologies**

**Pioneer in modularization**
- Onshore LNG trains on an unprecedented scale
- Greater cost and schedule certainty in extreme locations

**Next generation mid-scale LNG**
- Economic solutions for smaller reserves (1-3 Mtpa)
- Standardized, modularized design enables repeatability

**Pioneer in next generation FLNG**
- Liquefaction engineered for minimal footprint
- Split construction to minimize module integration
A diversified pure-play with extensive capabilities

**Projects**
- LNG
- Floating LNG
- Fixed and floating platforms

**Projects**
- Gas monetization
- Refining
- Ethylene, petrochemicals

**Process Technology**
- Ethylene
- Hydrogen
- Oil refining

**Process Technology**
- Petrochemicals, polymers
- Gas monetization
- Renewables

**Services**
- Feasibility studies
- Consulting
- Project management consultancy

**Products**
- Cryogenic loading arms
- Reformers, heat exchangers
- Furnaces
Surface Technologies competitive strengths

Leading market positions in several niche product offerings

Delivering technology that extends asset life, improves returns

Integrated offering delivers up to $1m in savings per well, creates unique growth platform

<table>
<thead>
<tr>
<th>Wellhead</th>
<th>Flowline</th>
<th>Frac, Flowback and Pumps</th>
</tr>
</thead>
<tbody>
<tr>
<td>Drilling</td>
<td>Completion</td>
<td>Production</td>
</tr>
</tbody>
</table>

TechnipFMC
Comprehensive offering – from concept to project delivery and beyond

A unique global leader in oil and gas projects, technologies, systems and services

<table>
<thead>
<tr>
<th>Subsea</th>
<th>Technip Energies</th>
<th>Surface Technologies</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Subsea products</strong></td>
<td>Project management, proprietary technology, equipment and early studies to detailed design</td>
<td></td>
</tr>
<tr>
<td>Trees, manifolds, control, templates, flowline systems, umbilicals &amp; flexibles</td>
<td><strong>Offshore</strong> Fixed platforms (jackets, self-elevating platforms, GBS, artificial islands) and floating facilities (FPSO, semi submersibles, Spar, TLP, FLNG)</td>
<td></td>
</tr>
<tr>
<td>Subsea processing</td>
<td><strong>Onshore</strong> Gas monetization, refining, petrochemicals, onshore pipelines, furnaces, mining and metals</td>
<td></td>
</tr>
<tr>
<td>ROVs and manipulator systems</td>
<td><strong>Services</strong> Project management consultancy, process technologies, front-end</td>
<td></td>
</tr>
<tr>
<td><strong>Subsea projects</strong></td>
<td></td>
<td><strong>Drilling, completion and production</strong> wellhead equipment, chokes, compact valves, manifolds and controls</td>
</tr>
<tr>
<td>Field architecture, integrated design</td>
<td><strong>Offshore</strong> Fixed platforms (jackets, self-elevating platforms, GBS, artificial islands) and floating facilities (FPSO, semi submersibles, Spar, TLP, FLNG)</td>
<td></td>
</tr>
<tr>
<td>Engineering, procurement</td>
<td></td>
<td><strong>Onshore</strong> Gas monetization, refining, petrochemicals, onshore pipelines, furnaces, mining and metals</td>
</tr>
<tr>
<td><strong>Subsea services</strong></td>
<td></td>
<td><strong>Services</strong> Project management consultancy, process technologies, front-end</td>
</tr>
<tr>
<td>Drilling systems</td>
<td><strong>Drilling, completion and production</strong> wellhead equipment, chokes, compact valves, manifolds and controls</td>
<td></td>
</tr>
<tr>
<td>Installation using high-end fleet</td>
<td><strong>Offshore</strong> Fixed platforms (jackets, self-elevating platforms, GBS, artificial islands) and floating facilities (FPSO, semi submersibles, Spar, TLP, FLNG)</td>
<td></td>
</tr>
<tr>
<td>Asset management &amp; production optimization</td>
<td><strong>Onshore</strong> Gas monetization, refining, petrochemicals, onshore pipelines, furnaces, mining and metals</td>
<td></td>
</tr>
<tr>
<td>Field IMR and well services</td>
<td><strong>Services</strong> Project management consultancy, process technologies, front-end</td>
<td></td>
</tr>
</tbody>
</table>

Technip Energies is a unique global leader in oil and gas projects, technologies, systems and services.
Section 3: Reshaping Our Future
Creating two diversified pure-play market leaders

On March 15, 2020, TechnipFMC announced that market conditions had changed materially due to the COVID-19 pandemic, the sharp decline in commodity prices, and the heightened volatility in global equity markets. The impacts of these events created a market environment that was not conducive to the Company’s planned separation into TechnipFMC and Technip Energies.

The Company reiterates that the strategic rationale for the separation remains unchanged. The Company is committed to the completion of the transaction when the markets sufficiently recover.
Successful merger and outstanding performance

Merger extended subsea leadership with integrated model

- Redefined subsea economics resulting in a transformation of the industry
- iEPCI™ model has become the industry standard
- Advanced technology development and innovation across a broader scope

Technip Energies positioned for independent success

- Industry-leading performance through the successful delivery of landmark projects
- Order inbound provides unprecedented backlog to support future growth
- Well-positioned to capitalize on growth in natural gas consumption (LNG, ethylene)

Transaction to drive additional value of the two businesses
Creating two diversified pure-play market leaders

TechnipFMC (RemainCo)

- Proven winning strategy for Subsea
- Greater opportunity for integration in surface production

Technip Energies (SpinCo)

- Will capitalize on operational performance and strength in backlog
- Leadership in LNG; opportunities in biofuels, green chemistry and other energy alternatives

**Strategic Rationale**

- Diverging customer bases
- Distinct and compelling market opportunities
- Strong balance sheets and tailored capital structures
- Distinct business profiles with differentiated investment appeal
- Increased management focus
- Enhanced ability to attract, retain and develop talent

Each business will be uniquely positioned to achieve even greater success
# Glossary

<table>
<thead>
<tr>
<th>Term</th>
<th>Definition</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bcm</td>
<td>Billion Cubic Meters per Annum</td>
</tr>
<tr>
<td>CAGR</td>
<td>Compound Annual Growth Rate</td>
</tr>
<tr>
<td>E&amp;C</td>
<td>Engineering and Construction</td>
</tr>
<tr>
<td>FID</td>
<td>Final Investment Decision</td>
</tr>
<tr>
<td>FLNG</td>
<td>Floating LNG</td>
</tr>
<tr>
<td>F/X</td>
<td>Foreign exchange</td>
</tr>
<tr>
<td>GOM</td>
<td>Gulf of Mexico</td>
</tr>
<tr>
<td>HP/HT</td>
<td>High Pressure / High Temperature</td>
</tr>
<tr>
<td>HSE</td>
<td>Health, Safety and Environment</td>
</tr>
<tr>
<td>iEPCI™</td>
<td>Integrated Engineering, Procurement, Construction and Installation</td>
</tr>
<tr>
<td>iFEED™</td>
<td>Integrated Front End Engineering and Design</td>
</tr>
<tr>
<td>iLOF™</td>
<td>Integrated Life of Field</td>
</tr>
<tr>
<td>LNG</td>
<td>Liquefied Natural Gas</td>
</tr>
<tr>
<td>MMb/d</td>
<td>Million Barrels per Day</td>
</tr>
<tr>
<td>MRL</td>
<td>Mandatorily redeemable financial liability</td>
</tr>
<tr>
<td>Mtpa</td>
<td>Million Metric Tonnes per Annum</td>
</tr>
<tr>
<td>NAM</td>
<td>North America</td>
</tr>
<tr>
<td>RCF</td>
<td>Revolving credit facility</td>
</tr>
<tr>
<td>ROIC</td>
<td>Return on Invested Capital</td>
</tr>
<tr>
<td>ROV</td>
<td>Remotely Operated Vehicles</td>
</tr>
<tr>
<td>ROW</td>
<td>Rest of World</td>
</tr>
</tbody>
</table>

**TechnipFMC**

Investor Relations Overview | 38
Subsea opportunities in the next 24 months

PROJECT UPDATES

**Added**
- TOTAL Begonia
- CONOCOPHILLIPS Tommeliten
- BHP Trion
- PETROBRAS Buzios 7

**Removed**
- EQUINOR Breidablikk
- EXXONMOBIL Payara
- EXXONMOBIL Guyana 4
- PETROBRAS Itapu*
- PETROBRAS Mero 2
- PETROBRAS Mero 3
- TOTAL Lapa SW

Projects extended beyond 24 months:
- PETRONAS Kolintang
- BP PdA
- EXXONMOBIL Neptun Deep
- SHELL Gato Do Mato
- BP Tortue 2
- WOODSIDE Browse
- PETROBRAS Lula
- ENI Agogo Full Field

- $250M to $500M
- $500M to $1,000M
- above $1,000M

*July 2020 update: project value ranges reflect potential subsea scope.
* Value of remaining scope is less than $250M
Financial disclosures – Yamal LNG

Project disclosure data

TechnipFMC plc and Consolidated Subsidiaries
Business Segment Data for Yamal LNG Joint Venture
(In millions, unaudited)

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2020</th>
<th>March 31, 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contract liabilities</td>
<td>$ 1,096.9</td>
<td>$ 1,184.6</td>
</tr>
<tr>
<td>Mandatorily redeemable financial liability</td>
<td>219.8</td>
<td>300.1</td>
</tr>
</tbody>
</table>

Three Months Ended

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2020</th>
<th>March 31, 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash provided by operating activities</td>
<td>$(20.7)</td>
<td>$(30.2)</td>
</tr>
<tr>
<td>Settlements of mandatorily redeemable financial liability</td>
<td>$(131.1)</td>
<td>$(4.2)</td>
</tr>
</tbody>
</table>

Source: Q2 2020 earnings release schedules (Exhibit 7)

Contract liabilities structure

Reduction in contract liabilities: $88m
March 31, 2020 to June 30, 2020

Payments to Vendors or JV partners

Vendor (cost)

Joint Venture (profit)

50% TechnipFMC (remains with FTI)
50% JV partners (included in MRL)

Continued strong execution will reduce project cost, increasing Joint Venture profit

Additional items of note

- Expect Yamal LNG revenue contribution of $400 – 500 million in 2020
### Backlog visibility

#### Subsea

**2Q 2020 Inbound orders: $512 million**

<table>
<thead>
<tr>
<th>Year</th>
<th>Inbound Orders</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>$7.1 billion</td>
</tr>
<tr>
<td>2021</td>
<td>$2.9 billion</td>
</tr>
<tr>
<td>2022 &amp; beyond</td>
<td>$2.0 billion</td>
</tr>
</tbody>
</table>

1 Backlog does not capture all revenue potential for subsea services.

#### Technip Energies

**2Q 2020 Inbound orders: $836 million**

<table>
<thead>
<tr>
<th>Year</th>
<th>Inbound Orders</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>$3.3 billion</td>
</tr>
<tr>
<td>2021</td>
<td>$5.5 billion</td>
</tr>
<tr>
<td>2022 &amp; beyond</td>
<td>$4.3 billion</td>
</tr>
</tbody>
</table>

#### Surface Technologies

**2Q 2020 Inbound orders: $187 million**

<table>
<thead>
<tr>
<th>Year</th>
<th>Inbound Orders</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020 &amp; 2021</td>
<td>$386 million</td>
</tr>
</tbody>
</table>

### Non-consolidated Backlog

#### Subsea

- **2020**: $65 million
- **2021**: $133 million
- **2022+**: $505 million
- **2022+**: $703 million

#### Technip Energies

- **2020**: $432 million
- **2021**: $716 million
- **2022+**: $947 million
- **2022+**: $2,095 million

2 Non-consolidated backlog represents our proportional share of backlog relating to joint venture work where we do not have a majority interest in the joint venture.

3 6 months.
Select financial data

<table>
<thead>
<tr>
<th>Revenue</th>
<th>June 30, 2020</th>
<th>March 31, 2020</th>
<th>December 31, 2019</th>
<th>September 30, 2019</th>
<th>June 30, 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Subsea</td>
<td>$1,378.5</td>
<td>$1,253.1</td>
<td>$1,486.8</td>
<td>$1,342.2</td>
<td>$1,508.7</td>
</tr>
<tr>
<td>Onshore/Offshore</td>
<td>$1,538.3</td>
<td>$1,547.7</td>
<td>$1,832.4</td>
<td>$1,596.3</td>
<td>$1,505.0</td>
</tr>
<tr>
<td>Surface Technologies</td>
<td>$241.7</td>
<td>$329.5</td>
<td>$407.6</td>
<td>$396.6</td>
<td>$420.5</td>
</tr>
<tr>
<td>Corporate and Other</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total</td>
<td>$3,158.5</td>
<td>$3,130.3</td>
<td>$3,726.8</td>
<td>$3,353.1</td>
<td>$3,434.2</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Subsea</td>
<td>$99.6</td>
<td>$104.8</td>
<td>$183.0</td>
<td>$139.1</td>
<td>$186.2</td>
</tr>
<tr>
<td>Onshore/Offshore</td>
<td>$162.6</td>
<td>$167.1</td>
<td>$259.7</td>
<td>$304.2</td>
<td>$281.9</td>
</tr>
<tr>
<td>Surface Technologies</td>
<td>$8.3</td>
<td>$24.5</td>
<td>$55.9</td>
<td>$44.4</td>
<td>$46.7</td>
</tr>
<tr>
<td>Corporate and Other</td>
<td>$(29.4)</td>
<td>$(76.2)</td>
<td>$(96.2)</td>
<td>$(108.5)</td>
<td>$(64.8)</td>
</tr>
<tr>
<td>Total</td>
<td>$241.1</td>
<td>$220.2</td>
<td>$404.4</td>
<td>$379.2</td>
<td>$450.0</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Subsea</td>
<td>7.2%</td>
<td>8.4%</td>
<td>12.4%</td>
<td>10.4%</td>
<td>12.3%</td>
</tr>
<tr>
<td>Onshore/Offshore</td>
<td>10.6%</td>
<td>10.8%</td>
<td>14.2%</td>
<td>19.1%</td>
<td>18.7%</td>
</tr>
<tr>
<td>Surface Technologies</td>
<td>3.4%</td>
<td>7.4%</td>
<td>13.7%</td>
<td>11.2%</td>
<td>11.1%</td>
</tr>
<tr>
<td>Corporate and Other</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>7.6%</td>
<td>7.0%</td>
<td>10.9%</td>
<td>11.4%</td>
<td>13.1%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Inbound Orders (1)</th>
<th>June 30, 2020</th>
<th>March 31, 2020</th>
<th>December 31, 2019</th>
<th>September 30, 2019</th>
<th>June 30, 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Subsea</td>
<td>$511.7</td>
<td>$1,172.1</td>
<td>$1,172.3</td>
<td>$1,509.9</td>
<td>$2,632.7</td>
</tr>
<tr>
<td>Onshore/Offshore</td>
<td>$855.8</td>
<td>$560.6</td>
<td>$1,114.5</td>
<td>$696.0</td>
<td>$8,131.2</td>
</tr>
<tr>
<td>Surface Technologies</td>
<td>$187.1</td>
<td>$366.3</td>
<td>$431.6</td>
<td>$404.7</td>
<td>$415.7</td>
</tr>
<tr>
<td>Corporate and Other</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$1,534.6</td>
<td>$2,099.0</td>
<td>$2,718.4</td>
<td>$2,610.6</td>
<td>$11,179.6</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Subsea</td>
<td>$7,085.3</td>
<td>$7,773.5</td>
<td>$8,479.8</td>
<td>$8,655.8</td>
<td>$8,747.0</td>
</tr>
<tr>
<td>Onshore/Offshore</td>
<td>$13,132.6</td>
<td>$13,766.6</td>
<td>$15,298.1</td>
<td>$15,030.8</td>
<td>$16,608.3</td>
</tr>
<tr>
<td>Surface Technologies</td>
<td>$385.9</td>
<td>$422.0</td>
<td>$473.2</td>
<td>$428.7</td>
<td>$426.6</td>
</tr>
<tr>
<td>Corporate and Other</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$20,603.8</td>
<td>$21,962.1</td>
<td>$24,251.1</td>
<td>$24,115.3</td>
<td>$25,781.9</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Subsea</td>
<td>0.4</td>
<td>0.9</td>
<td>0.8</td>
<td>1.1</td>
<td>1.7</td>
</tr>
<tr>
<td>Onshore/Offshore</td>
<td>0.5</td>
<td>0.4</td>
<td>0.6</td>
<td>0.4</td>
<td>5.4</td>
</tr>
<tr>
<td>Surface Technologies</td>
<td>0.8</td>
<td>1.1</td>
<td>1.1</td>
<td>1.0</td>
<td>1.0</td>
</tr>
<tr>
<td>Corporate and Other</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>0.5</td>
<td>0.7</td>
<td>0.7</td>
<td>0.8</td>
<td>3.3</td>
</tr>
</tbody>
</table>

(1) Inbound orders represent the estimated sales value of confirmed customer orders received during the reporting period.
(2) Order backlog is calculated as the estimated sales value of unfilled, confirmed customer orders at the reporting date.
(3) Book-to-bill is calculated as inbound orders divided by revenue.
## Liquidity reconciliation

*(in billions, unaudited)*

<table>
<thead>
<tr>
<th></th>
<th>March 31, 2020</th>
<th>June 30, 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$5.0</td>
<td>$4.8</td>
</tr>
<tr>
<td>$2.5B revolving credit facility</td>
<td>2.5</td>
<td>2.5</td>
</tr>
<tr>
<td>€500M revolving credit facility</td>
<td></td>
<td>0.6</td>
</tr>
<tr>
<td>£600M Bank of England COVID Facility</td>
<td></td>
<td>0.8</td>
</tr>
<tr>
<td><strong>Total liquidity</strong></td>
<td><strong>7.5</strong></td>
<td><strong>8.6</strong></td>
</tr>
<tr>
<td>Less: Commercial paper</td>
<td>1.4</td>
<td>1.5</td>
</tr>
<tr>
<td>Less: $2.5B revolving credit utilization</td>
<td>0.5</td>
<td>-</td>
</tr>
<tr>
<td>Less: Bank of England COVID Facility</td>
<td></td>
<td>0.4</td>
</tr>
<tr>
<td><strong>Liquidity, net</strong></td>
<td><strong>$5.6</strong></td>
<td><strong>$6.8</strong></td>
</tr>
</tbody>
</table>
# TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES
## RECONCILIATION OF CORPORATE EXPENSE, FOREIGN EXCHANGE
### (In millions)

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>3 Months Ended March 31</td>
<td>3 Months Ended June 30</td>
</tr>
<tr>
<td>Corporate expense, reported</td>
<td>$68.9</td>
<td>$29.1</td>
</tr>
<tr>
<td>Less charges and (credits)</td>
<td>30.7</td>
<td>1.9</td>
</tr>
<tr>
<td>Corporate expense, adjusted</td>
<td>$38.2</td>
<td>$27.2</td>
</tr>
<tr>
<td>Foreign exchange losses (gains)</td>
<td>$43.3</td>
<td>$5.3</td>
</tr>
<tr>
<td>Held by joint ventures</td>
<td>$ 2.8</td>
<td></td>
</tr>
<tr>
<td>------------------------</td>
<td>--------</td>
<td></td>
</tr>
<tr>
<td>Operating cash and cash equivalents</td>
<td>2.0</td>
<td></td>
</tr>
<tr>
<td>Total cash and cash equivalents</td>
<td>$ 4.8</td>
<td></td>
</tr>
</tbody>
</table>
### Exhibit 8

**TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES**  
**RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES**  
(In millions, unaudited)

**Charges and Credits**  
In addition to financial results determined in accordance with U.S. generally accepted accounting principles (GAAP), the second quarter 2020 Earnings Release also includes non-GAAP financial measures (as defined in Item 10 of Regulation S-K of the Securities Exchange Act of 1934, as amended) and describes performance on a year-over-year basis against 2019 results and measures. Net income, excluding charges and credits, as well as measures derived from it (including Diluted EPS, excluding charges and credits; Income before net interest expense and taxes, excluding charges and credits; "Adjusted Operating profit"); Depreciation and amortization, excluding charges and credits; Earnings before net interest expense, income taxes, depreciation and amortization, excluding charges and credits ("Adjusted EBITDA"); and net cash) are non-GAAP financial measures. Management believes that the exclusion of charges and credits from these financial measures enables investors and management to more effectively evaluate TechnipFMC's operations and consolidated results of operations period-over-period, and to identify operating trends that could otherwise be masked or misleading to both investors and management by the excluded items. These measures are also used by management as performance measures in determining certain incentive compensation. The foregoing non-GAAP financial measures should be considered by investors in addition to, not as a substitute for or superior to, other measures of financial performance prepared in accordance with GAAP. The following is a reconciliation of the most comparable financial measures under GAAP to the non-GAAP financial measures.

<table>
<thead>
<tr>
<th>Three Months Ended</th>
<th>June 30, 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Income attributable to TechnipFMC plc</td>
<td>$(11.7)</td>
</tr>
<tr>
<td>Provision for Income taxes</td>
<td></td>
</tr>
<tr>
<td>Income before Net interest expense and Income taxes (Operating profit)</td>
<td></td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td></td>
</tr>
<tr>
<td>Earnings before net interest expense, income taxes, depreciation and amortization (EBITDA)</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Charges and (credits):</th>
</tr>
</thead>
<tbody>
<tr>
<td>Impairment and other charges</td>
</tr>
<tr>
<td>Restructuring and other charges</td>
</tr>
<tr>
<td>Direct COVID-19 expenses</td>
</tr>
<tr>
<td>Litigation settlement</td>
</tr>
<tr>
<td>Valuation allowance</td>
</tr>
<tr>
<td><strong>Adjusted financial measures</strong></td>
</tr>
</tbody>
</table>

Diluted earnings (loss) per share attributable to TechnipFMC plc, as reported  
$0.03

Adjusted diluted earnings per share attributable to TechnipFMC plc  
$0.09
### Exhibit 8

**TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES**

**RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES**

(In millions, unaudited)

#### Charges and Credits

In addition to financial results determined in accordance with U.S. generally accepted accounting principles (GAAP), the second quarter 2020 Earnings Release also includes non-GAAP financial measures (as defined in Item 10 of Regulation S-K of the Securities Exchange Act of 1934, as amended) and describes performance on a year-over-year basis against 2019 results and measures. Net income, excluding charges and credits, as well as measures derived from it (including Diluted EPS, excluding charges and credits; Income before net interest expense and taxes, excluding charges and credits; Operating profit; Earnings before net interest expense, income taxes, depreciation and amortization, excluding charges and credits; Adjusted EBITDA) are non-GAAP financial measures. The following is a reconciliation of the most comparable financial measures under GAAP to the non-GAAP financial measures.

<table>
<thead>
<tr>
<th>Three Months Ended</th>
<th>June 30, 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Net income (loss) attributable to TechnipFMC plc</td>
</tr>
<tr>
<td>TechnipFMC plc, as reported</td>
<td>$97.0</td>
</tr>
<tr>
<td>Charges and (credits):</td>
<td></td>
</tr>
<tr>
<td>Impairment and other charges</td>
<td>0.4</td>
</tr>
<tr>
<td>Restructuring and other severance charges</td>
<td>6.7</td>
</tr>
<tr>
<td>Business combination transaction and integration costs</td>
<td>9.8</td>
</tr>
<tr>
<td>Legal provision, net</td>
<td>55.2</td>
</tr>
<tr>
<td>Purchase price accounting adjustment</td>
<td>6.5</td>
</tr>
<tr>
<td>Adjusted financial measures</td>
<td>$175.6</td>
</tr>
</tbody>
</table>

**Diluted earnings per share attributable to TechnipFMC plc, as reported** $ 0.21

**Adjusted diluted earnings per share attributable to TechnipFMC plc** $ 0.39
## Reconciliation of GAAP to Non-GAAP Financial Measures

### Three Months Ended

**June 30, 2020**

<table>
<thead>
<tr>
<th></th>
<th>Subsea</th>
<th>Technip Energies</th>
<th>Surface Technologies</th>
<th>Corporate Expense</th>
<th>Foreign Exchange, net</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td>$1,378.5</td>
<td>$1,538.3</td>
<td>$241.7</td>
<td>$—</td>
<td>$—</td>
<td>$3,158.5</td>
</tr>
<tr>
<td><strong>Operating profit (loss), as reported (pre-tax)</strong></td>
<td>$(75.6)</td>
<td>$231.3</td>
<td>$(13.4)</td>
<td>$29.1</td>
<td>$(5.8)</td>
<td>$107.4</td>
</tr>
</tbody>
</table>

**Charges and (credits):**

- **Impairment and other charges**: 32.5
- **Restructuring and other charges**: 35.9 11.1 1.3 1.9 — 50.2
- **Direct COVID-19 expenses**: 27.4 24.8 4.2 — — 56.4
- **Litigation**: — (113.2) — — — (113.2)

**Subtotal**: 95.8 (77.3) 6.7 1.9 — 27.1

**Adjusted Operating profit (loss)**:

$20.2 154.0 (6.7) (27.2) (5.8) 134.5

**Adjusted Depreciation and amortization**: 79.4 8.6 15.0 3.6 — 106.6

**Adjusted EBITDA**:

$99.6 $162.6 $8.3 $(23.6) $(5.8) $241.1

**Operating profit margin, as reported**: -5.5% 15.0% -5.5% 3.4%

**Adjusted Operating profit margin**: 1.5% 10.0% -2.8% 4.3%

**Adjusted EBITDA margin**: 7.2% 10.6% 3.4% 7.6%
<table>
<thead>
<tr>
<th></th>
<th>Subsea</th>
<th>Technip Energies</th>
<th>Surface Technologies</th>
<th>Corporate Expense</th>
<th>Foreign Exchange, net</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>$1,508.7</td>
<td>$1,505.0</td>
<td>$420.5</td>
<td>$—</td>
<td>$—</td>
<td>$3,434.2</td>
</tr>
<tr>
<td>Operating profit (loss), as reported (pre-tax)</td>
<td>$94.6</td>
<td>$274.0</td>
<td>$25.5</td>
<td>$(120.9)</td>
<td>$(18.0)</td>
<td>$255.2</td>
</tr>
<tr>
<td>Charges and (credits):</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Impairment and other charges</td>
<td>$(0.1)</td>
<td>—</td>
<td>0.6</td>
<td>—</td>
<td>—</td>
<td>0.5</td>
</tr>
<tr>
<td>Restructuring and other severance charges</td>
<td>4.6</td>
<td>2.1</td>
<td>0.6</td>
<td>1.4</td>
<td>—</td>
<td>8.7</td>
</tr>
<tr>
<td>Business combination transaction and integration costs</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>12.9</td>
<td>—</td>
<td>12.9</td>
</tr>
<tr>
<td>Legal provision, net</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>55.2</td>
<td>55.2</td>
</tr>
<tr>
<td>Purchase price accounting adjustments - amortization related</td>
<td>8.5</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>8.5</td>
</tr>
<tr>
<td>Subtotal</td>
<td>13.0</td>
<td>2.1</td>
<td>1.2</td>
<td>69.5</td>
<td>—</td>
<td>85.8</td>
</tr>
<tr>
<td>Adjusted Operating profit (loss)</td>
<td>107.6</td>
<td>276.1</td>
<td>26.7</td>
<td>$(51.4)</td>
<td>$(18.0)</td>
<td>341.0</td>
</tr>
<tr>
<td>Adjusted Depreciation and amortization</td>
<td>78.6</td>
<td>5.8</td>
<td>20.0</td>
<td>4.6</td>
<td>—</td>
<td>109.0</td>
</tr>
<tr>
<td>Adjusted EBITDA</td>
<td>$186.2</td>
<td>$281.9</td>
<td>$46.7</td>
<td>$(46.8)</td>
<td>$(18.0)</td>
<td>$450.0</td>
</tr>
<tr>
<td>Operating profit margin, as reported</td>
<td>6.3%</td>
<td>18.2%</td>
<td>6.1%</td>
<td>—</td>
<td>—</td>
<td>7.4%</td>
</tr>
<tr>
<td>Adjusted Operating profit margin</td>
<td>7.1%</td>
<td>18.3%</td>
<td>6.3%</td>
<td>—</td>
<td>—</td>
<td>9.9%</td>
</tr>
<tr>
<td>Adjusted EBITDA margin</td>
<td>12.3%</td>
<td>18.7%</td>
<td>11.1%</td>
<td>—</td>
<td>—</td>
<td>13.1%</td>
</tr>
</tbody>
</table>
TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES
RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES
(In millions, unaudited)

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2020</th>
<th>March 31, 2020</th>
<th>December 31, 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$ 4,809.5</td>
<td>$ 4,999.4</td>
<td>$ 5,190.2</td>
</tr>
<tr>
<td>Short-term debt and current portion of long-term debt</td>
<td>(524.1)</td>
<td>(586.7)</td>
<td>(495.4)</td>
</tr>
<tr>
<td>Long-term debt, less current portion</td>
<td>(3,982.9)</td>
<td>(3,823.9)</td>
<td>(3,980.0)</td>
</tr>
<tr>
<td>Net cash</td>
<td>$ 302.5</td>
<td>$ 588.8</td>
<td>$ 714.8</td>
</tr>
</tbody>
</table>

Net (debt) cash, is a non-GAAP financial measure reflecting cash and cash equivalents, net of debt. Management uses this non-GAAP financial measure to evaluate our capital structure and financial leverage. We believe net debt, or net cash, is a meaningful financial measure that may assist investors in understanding our financial condition and recognizing underlying trends in our capital structure. Net (debt) cash should not be considered an alternative to, or more meaningful than, cash and cash equivalents as determined in accordance with U.S. GAAP or as an indicator of our operating performance or liquidity.
Investor Relations contacts

Matthew Seinsheimer
Vice President, Investor Relations
Tel.: +1 281 260 3665
Email: InvestorRelations@TechnipFMC.com

Phillip Lindsay
Director, Investor Relations (Europe)
Tel.: +44 (0) 20 3429 3929
Email: InvestorRelations@TechnipFMC.com